

FLOYD TOWN COUNCIL MEETING
W. SKIP BISHOP JR., TOWN HALL
July 21, 2022
5:30 P.M.
AGENDA

<u>FROM</u>	<u>TO</u>	<u>ITEM</u>
5:30 PM	5:30 PM	MEETING CALL TO ORDER
5:30 PM	5:30 PM	ROLL CALL
5:30 PM	5:30 PM	MOMENT OF SILENCE
5:30 PM	5:30 PM	PLEDGE OF ALLEGIANCE
5:30 PM	5:45 PM	CITIZENS COMMENT PERIOD*
5:45 PM	6:00 PM	ITEMS FOR DISCUSSION/ACTION A. Financials B. CD Renewal
6:00 PM	6:15 PM	TOWN MANAGER'S REPORT
6:15 PM	6:30 PM	OTHER BUSINESS
6:30 PM	7:00 PM	CLOSED SESSION (If needed)
7:00 PM	7:00 PM	ADJOURNMENT

Any resident wishing to submit comments may do so via email or request to speak via phone during the public comment period and their comments will be entered into the official minutes of the Floyd Town Council and read by the Mayor or designee at the Council meeting.

VIA EMAIL: Email comments should be sent to andrew@townoffloyd.org by 4:00pm Wednesday, July 20, 2022. Emails must include your name, phone number and any comments. If you do not have access to email, please call the Town office at 540-745-6073 to leave a message with your comments.

VIA PHONE: Residents requesting to speak via phone during the public comment period should call the Town of Floyd office at 540-745-2565 by 4:00pm Wednesday, July 20, 2022 and provide your name and telephone number. The resident will be called during the public comment period of the meeting.

Any comments received will be shared with Town Council and will be added to the meeting minutes, making them a matter of public record.



MEMORANDUM

To: Town Council Members
From: Andrew Morris, Town Manager
Date: 7/15/2022
Re: June 2022 Financial Statements

138 Wilson Street, Floyd, VA 24091

540-745-2565

The June Revenue and Expenditure Reports and Balance Sheet are enclosed for your review.

We have now completed the fiscal year. Our Meals and Lodging tax revenues finished strong exceeding the budget predictions at 142% and 246% respectively.

ARPA funds- The Town received \$226,179 on June 30, 2021 and will receive an equal amount in July/August 2022.

There are 4 eligible use categories for ARPA Funds:

1. Response to Public Health emergency with respect to COVID-19 or its negative economic impacts.
2. Respond to workers performing essential work during the COVID-19 health emergency by providing premium pay to eligible workers of the local government.
3. Provision of Government services to the extent of the reduction in revenue.
4. Make necessary investments in water, sewer, or broadband infrastructure.

Budgeted Projects in progress:

Town Hall Renovations- Fine tuning the project with Mr. Maslaney, designed kitchen/break room area for quotes. Will update council as project develops.

--Subdivision Ordinance Rewrite started in August 2021

Projects not yet expended include:

- Parking Ordinance Rewrite
- License Ordinance Rewrite to include Going Out of Business Sale guidelines

Other Projects in progress:

--if you have projects you would like me to add to this list, please let me know.

**Balance Sheet
June 2022**

ASSETS	FY21-22	FY20-21
<u>Current Assets</u>		
Checking/Savings	1,117,112.60	739,368.92
--Restricted Funds (ARPA, CDs & Cash Reserves for Town Hall project)	499,282.69	
--Unrestricted Funds	455,971.91	
--Economic Development Funds	161,858.00	
INVESTMENTS/ CD	27,510.25	80,744.19
GRANT ACCOUNTS	97,578.91	50,936.48
--Town Funds	97,578.91	
--Committed Funds	0.00	
EVENTS ACCOUNTS	895.85	4,210.97
--Leadership Floyd	895.85	
Total Current Assets	1,243,097.61	875,260.56
 <u>Loans Receivable</u>		
19300 · CDBG-Loan Pool Loans	111,365.90	199,183.35
TOTAL ASSETS	1,354,463.51	1,074,443.91
 LIABILITIES & EQUITY		
<u>Liabilities</u>		
Payroll Liabilities	\$ 7,687.73	6,173.30
Total Liabilities	\$ 7,687.73	6,173.30
 <u>Equity</u>		
Opening Balance Equity	0.00	-
Retained Earnings	1,284,708.85	1,000,746.77
Net Income	62,066.93	67,523.84
TOTAL EQUITY	1,346,775.78	1,068,270.61
TOTAL LIABILITIES & EQUITY	1,354,463.51	1,074,443.91

Notes:

****Debts:**

Bank of Floyd #3036

Loan Amount \$ 328,071.47
Maturity Date 10/31/2026

Monthly Payment 3,321.91
Current Balance \$ 156,952.830
Rate 3.50%

USDA

Loan Amount \$ 110,500.00
Maturity Date 9/23/2035

Monthly Payment 725.00
Current Balance \$ 100,405.84
Rate 2.50%

Total Outstanding Debt 257358.67

****Certificates of Deposits:**

CD9524-Union

Balance \$ 27,510.25
Maturity Date 7/26/2022

Rate 2.00%
Term 52 months

CD4140-Skyline

Balance \$ -
Maturity Date 2/11/2022

Rate 1.50%
Term 24 months

Total Certificate of Deposits \$ 27,510.25

TOWN OF FLOYD - ACTUALS 2021-2022

DESCRIPTION	FY22 BUDGET (w/ Carryovers)	FY22 YTD	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	MAR 22	APR 22	MAY 22	JUN 22	50%
INCOME															
BANK STOCK TAX	200,000.00	208,677.00	(1,407.00)	-	-	-	-	-	-	-	-	-	107,029.00	103,055.00	104%
BUSINESS LICENSES	81,000.00	111,098.03	1,086.51	180.99	180.00	150.00	76.10	103.94	3,164.59	52,123.50	47,639.12	3,698.20	2,217.66	477.42	137%
COMMUNICATIONS TAX	400.00	363.36	27.92	25.42	28.79	27.79	28.19	28.39	27.73	58.62	27.62	27.01	27.97	27.91	91%
LOCAL SALES TAX	12,500.00	16,419.74	-	2,973.21	-	1,533.83	2,970.92	-	1,512.86	1,581.29	2,960.17	-	2,887.46	-	131%
LODGING TAX	20,000.00	49,113.77	4,866.88	5,153.20	4,778.84	4,869.33	6,731.54	4,050.57	2,910.77	1,696.12	1,564.08	2,553.79	4,305.09	5,633.56	246%
MEALS TAX	270,000.00	382,507.75	35,769.60	36,330.57	34,962.01	33,555.36	36,036.13	29,151.07	27,309.45	16,276.70	25,070.20	30,247.91	39,171.63	38,627.12	142%
PERSONAL PROPERTY TAXES	5,650.00	4,810.16	-	-	-	739.43	2,928.77	921.24	34.29	-	-	10.97	125.46	50.00	85%
REAL ESTATE TAXES	49,500.00	51,083.91	97.01	-	-	11,059.58	28,701.25	9,702.71	562.63	278.32	-	-	416.33	266.08	103%
UTILITY TAX	2,600.00	2,597.90	163.31	191.51	196.47	202.30	177.08	158.49	264.16	256.59	319.37	265.19	213.03	190.40	100%
VEHICLE LICENSE TAX	8,000.00	7,305.00	90.00	115.00	-	50.00	25.00	50.00	-	115.00	2,900.00	2,725.00	935.00	300.00	91%
BANK INTEREST	3,500.00	2,328.25	170.41	186.96	222.01	210.49	210.33	217.78	223.78	303.51	133.17	149.32	144.95	155.54	67%
MISC. INCOME	2,500.00	4,852.94	493.00	83.09	-	-	25.00	646.62	475.23	490.00	2,040.00	360.00	240.00	-	194%
PENALTY INCOME	2,100.00	2,689.06	251.91	490.85	125.59	185.18	100.00	48.63	63.16	139.03	122.33	408.74	427.74	325.90	128%
INTEREST INCOME	500.00	231.39	33.03	20.32	13.58	2.00	1.17	47.17	-	13.29	4.50	13.95	35.72	46.66	46%
PERMIT FEES	375.00	1,575.00	375.00	-	200.00	-	-	-	-	-	900.00	-	100.00	-	420%
REZONING FEES	375.00	375.00	-	-	-	-	-	375.00	-	-	-	-	-	-	100%
INTERGOV GRANTS	1,000.00	21,900.00	-	4,400.00	15,000.00	2,500.00	-	-	-	-	-	-	-	-	2190%
CDBG-LOAN POOL INTEREST INCOME	5,000.00	5,207.28	533.07	539.84	379.79	385.99	493.34	598.38	319.37	498.60	548.11	332.69	359.29	218.81	104%
TOURISM REVENUES	96,727.85	99,497.85	16,898.85	40,027.00	-	-	1,530.00	27.00	20,000.00	-	20,420.00	220.00	375.00	-	103%
CASH RESERVES	250,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
TOTAL INCOME	1,011,728	972,633.39	59,449.50	90,717.96	56,087.08	55,471.28	80,034.82	46,126.99	56,868.02	73,830.57	104,648.67	41,012.77	159,011.33	149,374.40	96%
--Total Budgeted by Month for Current FY		432,360.00	27,690	69,740	29,515	42,015	57,605	40,555	74,380	40,430	50,430	56,180	230,180	276,280	
EXPENSES--ADMINISTRATIVE															
ACCOUNTING	500.00	355.26	-	(8.00)	60.00	0.86	0.79	221.90	2.21	-	-	52.50	25.00	-	71%
ADVERTISING	2,000.00	3,431.57	-	-	146.00	86.00	525.10	180.00	1,346.77	67.00	162.50	-	656.20	262.00	172%
EQUIPMENT	5,700.00	5,955.07	355.11	407.03	370.85	626.68	569.58	386.80	786.80	720.73	386.80	471.80	470.35	402.54	104%
INSURANCE	11,000.00	11,005.00	10,559.00	-	-	-	-	446.00	-	-	-	-	-	-	100%
LEGAL	16,000.00	20,568.64	4,012.50	-	-	2,175.00	-	2,403.80	6,963.50	-	-	1,950.00	2,619.84	444.00	129%
OFFICE EXPENSES	2,500.00	3,196.14	84.40	315.65	378.00	798.77	224.49	53.41	-	69.50	124.86	184.88	889.01	73.17	128%
POSTAGE/SHIPPING	1,250.00	1,055.51	64.40	86.05	118.68	34.65	151.07	-	31.89	79.33	83.98	122.28	120.69	162.49	84%
CREDIT CARD PROCESS FEES	300.00	908.92	193.19	64.85	62.34	60.02	55.82	-	61.47	56.57	59.71	102.18	81.95	110.82	
SALARIES & WAGES	237,775.00	274,057.67	27,165.45	19,657.21	18,360.38	18,904.39	21,216.03	23,128.90	21,454.34	22,961.15	38,353.24	19,884.22	17,946.29	25,026.07	115%
PAYROLL EXPENSES	56,125.00	61,787.76	5,206.86	4,537.76	4,533.24	4,533.29	4,453.45	3,920.70	4,524.19	5,407.39	8,419.63	5,138.32	4,934.97	6,177.96	110%
TRAVEL/TRAINING/MEETINGS	2,500.00	1,023.41	-	40.88	(1,000.00)	-	141.62	90.04	34.40	34.40	72.07	146.71	1,279.60	183.69	41%
CONTRACT LABOR	43,500.00	44,225.00	-	-	-	-	-	10,875.00	-	-	10,875.00	10,875.00	725.00	10,875.00	102%
ELECTRIC	16,500.00	16,630.40	1,059.40	1,073.53	1,098.16	1,081.41	1,137.08	1,652.57	1,587.38	2,255.43	1,687.66	1,454.14	1,362.86	1,180.78	101%
TELEPHONE	2,750.00	2,534.75	222.28	221.01	220.82	238.00	220.79	222.20	70.35	190.75	265.85	221.18	220.76	220.76	92%
HEATING OIL	2,000.00	2,327.43	-	-	-	727.39	-	430.25	533.95	635.84	-	-	-	-	116%
WATER/SEWER--TOWN OFFICE	2,400.00	2,764.74	282.40	282.40	242.60	258.36	234.32	218.56	177.96	204.87	257.77	195.76	204.87	204.87	115%
TOWN JUBILEE CONTRIBUTION	45,000.00	37,486.95	-	14,000.00	2,409.03	0.00	-	-	-	-	-	-	3,000.00	18,077.92	83%
TOTAL ADMINISTRATIVE EXPENSES	447,800.00	489,314.22	49,204.99	40,678.37	27,000.10	29,524.82	28,930.14	44,230.13	37,575.21	32,682.96	60,749.07	40,798.97	34,537.39	63,402.07	109%
--Total Budgeted by Month for Current FY		321,100.04	50,455	37,455	36,755	31,455	38,880	28,205	42,315	27,990	27,590	31,990	47,430	47,280	
EXPENSES--TOURISM	96,727.85	88,430.25	8,028.37	3,879.47	6,160.28	9,478.93	5,097.03	10,470.19	8,025.71	6,691.51	5,693.31	5,390.82	8,298.46	11,216.17	0.91

DESCRIPTION	FY22	FY22	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	MAR 22	APR 22	MAY 22	JUN 22	50%
	BUDGET (w/ Carryovers)	YTD													
EXPENSES--PUBLIC WORKS															
BUILDING MAINTENANCE	3,500.00	1,350.50	-	40.95	241.57	129.61	47.87	93.65	6.99	375.50	5.38	69.11	218.85	121.02	39%
CONTENGENCIES	200.00	100.33	-	-	73.32	27.01	-	-	-	-	-	-	-	-	50%
GROUNDS	10,000.00	8,974.50	1,531.00	1,220.00	1,220.00	1,220.00	1,435.00	-	-	-	-	-	1,006.50	1,342.00	90%
REPAIRS/MAINTENANCE/FUEL	350.00	72.29	5.50	39.50	-	-	-	14.69	-	-	12.60	-	-	-	21%
TOOLS	1,000.00	621.61	-	-	-	-	-	-	-	-	-	-	-	621.61	62%
STREETS--BEAUTIFICATION	13,207.00	9,801.76	5,211.45	88.05	-	-	-	-	-	-	328.99	594.00	1,430.65	2,148.62	74%
STREETS--MAINTENANCE	6,000.00	6,411.12	585.96	-	600.00	164.38	-	-	2,355.00	2,440.00	-	-	265.78	-	107%
SUPPLIES--CHRISTMAS LIGHTS	2,000.00	550.00	-	550.00	-	-	-	-	-	-	-	-	-	-	28%
SUPPLIES--EMPLOYEE CLOTHING	3,600.00	3,968.21	-	333.26	373.25	368.60	528.60	373.25	298.60	423.60	298.60	373.25	298.60	298.60	110%
SUPPLIES--REFUSE COLLECTION	150.00	83.24	-	-	-	-	-	-	-	-	-	83.24	-	-	55%
SUPPLIES--SAFETY	150.00	879.85	-	-	879.85	-	-	-	-	-	-	-	-	-	587%
PUBLIC RESTROOM SUPPLIES	1,000.00	1,086.30	-	430.63	69.10	-	-	73.35	-	-	-	513.22	-	-	109%
PUBLIC RESTROOM CLEANING	7,200.00	5,760.00	500.00	460.00	540.00	440.00	500.00	480.00	420.00	420.00	430.00	550.00	520.00	500.00	80%
VEHICLES--FUEL	2,500.00	3,711.35	256.56	257.38	338.21	162.32	-	502.01	152.42	152.42	432.29	455.11	566.52	436.11	148%
VEHICLES--MAINTENANCE	2,000.00	3,816.48	-	1,526.91	1,698.99	40.35	196.00	-	8.49	-	319.98	7.89	-	17.87	191%
VEHICLES--INSURANCE	1,300.00	2,096.00	2,096.00	-	-	-	-	-	-	-	-	-	-	-	161%
CAPITAL OUTLAY-EQUIPMENT	4,100.00	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
TOTAL PUBLIC WORKS EXPENSES	58,257.00	49,283.54	10,186.47	4,946.68	6,034.29	2,552.27	2,707.47	1,536.95	3,241.50	3,811.52	1,827.84	2,645.82	4,306.90	5,485.83	85%
--Total Budgeted by Month for Current FY		39,612.16	5,396	5,996	4,196	8,196	3,846	3,696	2,596	3,096	2,596	3,596	4,846	4,996	
EXPENSES--GENERAL CORPORATION															
RECONCILIATION DISCREPENCIES													0.03	-	
BOARD APPOINTMENTS	5,000.00	4,050.00	-	-	-	-	-	-	1,890.00	-	-	-	-	2,160.00	81%
CONTENGENCIES	29,643.00	7,045.33	-	-	38.00	35.71	323.41	-	450.00	-	21.50	-	64.41	6,112.30	24%
COUNCIL EXPENSES	7,200.00	7,200.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	100%
DONATIONS	17,500.00	17,700.00	11,000.00	-	2,700.00	3,000.00	1,000.00	-	-	-	-	-	-	-	101%
DUES	1,500.00	2,169.31	1,489.31	-	-	190.00	-	-	-	-	-	-	-	490.00	145%
ELECTION EXPENSES	500.00	585.64	-	-	-	-	-	-	-	-	585.64	-	-	-	117%
ECONOMIC DEVELOPMENT--TOURISM	40,000.00	40,000.00	-	20,000.00	-	-	-	-	20,000.00	-	-	-	-	-	100%
ECONOMIC DEVELOPMENT--PARK DEVELOPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
ECONOMIC DEVELOPMENT--SUBDIVISION ORD	8,000.00	4,266.75	-	-	-	-	-	1,409.86	-	1,287.35	-	-	1,569.54	-	53%
ECONOMIC DEVELOPMENT--VTC MAP PROJECT	1,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
ECONOMIC DEVELOPMENT--PSA PROJECTS	-	10,323.50	-	-	-	-	-	-	10,323.50	-	-	-	-	-	#DIV/0!
CAPITAL PROJECTS--STREET IMPROVEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
CAPITAL PROJECTS--STREET LIGHTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
CAPITAL PROJECTS--TOWN HALL IMPROVEMENTS	250,000.00	62,714.52	-	-	-	-	20,214.34	34,940.14	6,927.29	-	232.75	400.00	-	-	25%
CAPITAL PROJECTS--LINEBERRY PARK IMPROVEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!
LONG TERM DEBT--PRINCIPLE	33,650.00	33,651.67	2,748.42	2,756.71	2,782.98	2,773.40	2,799.19	2,790.20	2,798.61	2,856.87	2,815.65	2,840.20	2,832.70	2,856.74	100%
LONG TERM DEBT--PRINCIPLE--USDA	6,120.00	6,116.35	504.15	505.20	506.25	507.30	508.36	509.42	510.48	511.54	512.61	513.68	511.54	515.82	100%
LONG TERM DEBT--INTEREST	6,250.00	6,211.25	573.49	565.20	538.93	548.51	522.72	531.71	523.30	465.04	506.26	481.71	489.21	465.17	99%
LONG TERM DEBT--INTEREST--USDA	2,580.00	2,583.65	220.85	219.80	218.75	217.70	216.64	215.58	214.52	213.46	212.39	211.32	213.46	209.18	100%
TOTAL GENERAL CORPORATION EXPENSES	408,943.00	204,617.97	17,136.22	24,646.91	7,384.91	7,872.62	26,184.66	40,996.91	44,237.70	5,934.26	5,486.80	5,046.91	6,280.89	13,409.21	50%
--Total Budgeted by Month for Current FY		284,793.60	18,552.59	32,560.88	10,062.15	33,352.57	33,453.36	33,954.37	55,952.78	33,451.08	33,453.82	34,454.37	33,451.87	61,450.04	
TOTAL EXPENSES	1,011,728	831,645.98	84,556.05	74,151.43	46,579.58	49,428.64	62,919.30	97,234.18	93,080.12	49,120.25	73,757.02	53,882.52	53,423.64	93,513.28	82%
--Total Budgeted by Month for Current FY		563,996.03	81,070	82,678	57,680	79,670	82,846	72,522	107,530	71,204	70,306	76,707	92,394	120,393	
MISCELLANEOUS INC/EXP FROM OTHER ACCOUNTS		(21,431.26)	-	(4,400.00)	(17,000.00)	-	-	-	-	-	(31.26)	-	-	-	
ARPA FUNDS INCOME	226,179.00	-	-	-	-	-	-	-	-	-	-	-	-	-	
ARPA FUNDS EXPENSE	226,179.00	57,754.65	-	-	-	-	-	-	-	-	20,250.00	-	37,504.65	-	
CARES INCOME		-	-	-	-	-	-	-	-	-	-	-	-	-	
CARES EXPENSE		-	-	-	-	-	-	-	-	-	-	-	-	-	
SIDEWALK PROJECT INCOME		-	-	-	-	-	-	-	-	-	-	-	-	-	
SIDEWALK PROJECT EXPENSE		-	-	-	-	-	-	-	-	-	-	-	-	-	
NET INCOME	-	61,801.50	(25,106.55)	12,166.53	(7,492.50)	6,042.64	17,115.52	(51,107.19)	(36,212.10)	24,710.32	10,610.39	(12,869.75)	68,083.04	55,861.12	-82.2%
		(273,146)	(53,380)	(12,938)	(28,165)	(37,655)	(25,241)	(31,967)	(33,150)	(30,774)	(19,876)	(20,527)	137,786	155,887	

TOWN OF FLOYD - ANNUAL COMPARISON 2021-2022

DESCRIPTION	YEAR TO DATE 2021-2022			BGT VARIANCES		2020-2021 VARIANCES			
	ACTUALS	BUDGET	LAST YR	\$ DIFF	% VAR	\$ DIFF	% VAR		
INCOME									
BANK STOCK TAX	208,677.00	200,000.00	203,810.00	8,677	-1407.00%	4,867	2.33%	89,000	111,000
BUSINESS LICENSES	111,098.03	81,000.00	91,279.17	30,098.03	137.16%	19,818.86	17.84%	88,000	(7,000)
COMMUNICATIONS TAX	363.36	400.00	355.42	(36.64)	90.84%	7.94	2.19%	500	(100)
LOCAL SALES TAX	16,419.74	12,500.00	15,265.51	3,919.74	131.36%			5,000	7,500
LODGING TAX	49,113.77	20,000.00	17,776.22	29,113.77	245.57%	31,337.55	63.81%	24,000	(4,000)
MEALS TAX	382,507.75	270,000.00	321,128.36	112,507.75	141.67%	61,379.39	16.05%	210,000	60,000
PERSONAL PROPERTY TAXES	4,810.16	5,650.00	5,117.31	(839.84)	0.00%			4,500	1,150
REAL ESTATE TAXES	51,083.91	49,500.00	50,186.43	1,583.91	97.01%	897.48	1.76%	42,000	7,500
UTILITY TAX	2,597.90	2,600.00	2,643.03	(2.10)	99.92%	(45.13)	-1.74%	2,500	100
VEHICLE LICENSE TAX	7,305.00	8,000.00	7,595.17	(695.00)	91.31%	(290.17)	-3.97%	4,000	4,000
BANK INTEREST	2,328.25	3,500.00	2,901.89	(1,171.75)	66.52%	(573.64)	-24.64%	1,800	1,700
MISC. INCOME	4,852.94	2,499.96	4,261.06	2,352.98	194.12%	591.88	12.20%	1,000	1,500
PENALTY INCOME	2,689.06	2,100.00	2,731.37	589.06	128.05%			2,000	100
INTEREST INCOME	231.39	500.04	277.23	(268.65)	46.27%	(45.84)	-19.81%	500	0
PERMIT FEES	1,575.00	375.00	725.00	1,200.00	575.00%	850.00	53.97%	700	(325)
REZONING FEES	375.00	375.00	-	-	0.00%			-	375
INTERGOV GRANTS	21,900.00	1,000.00	6,285.86	20,900.00	19400.00%	15,614.14	71.30%	1,000	-
CDBG-LOAN POOL INTEREST INCOME	5,207.28	5,000.00	5,877.78	207.28	104.15%	(670.50)	-12.88%	12,000	(7,000)
TOURISM REVENUES	99,497.85	80,000.00	738,216.81		124.37%				
CASH RESERVES	-	250,000.00	546,000.00		0.00%				
TOTAL INCOME	972,633.39	995,000.00	738,216.81	(22,366.61)	97.75%	234,416.58	24.10%	488,500	506,500
EXPENSES--ADMINISTRATIVE									
ACCOUNTING	355.26	500.00	17,118.23	(144.74)					
ADVERTISING	3,431.57	2,000.00	2,359.24	1,431.57	171.58%	1,072.33	31.25%	-	2,000
EQUIPMENT	5,955.07	5,700.00	1,787.72	255.07	104.47%	4,167.35	69.98%	-	5,700
INSURANCE	11,005.00	11,000.00	10,920.00	5.00	100.05%	85.00	0.77%	1,300	9,700
LEGAL	20,568.64	16,000.00	14,493.90	4,568.64	128.55%	6,074.74	29.53%	1,900	14,100
OFFICE EXPENSES	3,196.14	2,500.00	2,114.68	696.14	127.85%	1,081.46	33.84%	23,900	(21,400)
POSTAGE/SHIPPING	1,055.51	1,250.00	1,113.76	(194.49)	84.44%	(58.25)	-5.52%	10,100	(8,850)
CREDIT CARD PROCESSING FEES	908.92	300.00	239.96	608.92	302.97%				
SALARIES & WAGES	274,057.67	237,775.00	219,476.43	36,282.67	115.26%	54,581.24	19.92%	2,000	235,775
PAYROLL EXPENSES	61,787.76	56,125.00	54,109.47	5,662.76	110.09%	7,678.29	12.43%	1,200	54,925
TRAVEL/TRAINING/MEETINGS	1,023.41	2,500.00	836.99	(1,476.59)	40.94%	186.42	18.22%	139,000	(136,500)
CONTRACT LABOR	44,225.00	43,500.00	43,500.00	725.00	0.00%	725.00	1.64%	25,400	18,100
ELECTRIC	16,630.40	16,500.00	15,808.28		100.79%			300	16,200
TELEPHONE	2,534.75	2,750.00	2,597.70	(215.25)	92.17%	(62.95)	-2.48%	10,400	(7,650)
HEATING OIL	2,327.43	2,000.00	1,195.77	327.43	0.00%	1,131.66	48.62%	2,100	(100)
WATER/SEWER	2,764.74	2,400.00	2,250.29	364.74	115.20%	514.45	18.61%	1,000	1,400
TOWN JUBILEE CONTRIBUTION	37,486.95	45,000.00	16,463.88	(7,513.05)	83.30%	21,023.07	56.08%	600	44,400
TOTAL ADMINISTRATIVE EXPENSES	489,314.22	447,800.00	406,386.30	41,514.22	109.27%	82,927.92	16.95%	304,000	143,800

TOWN OF FLOYD - ANNUAL COMPARISON 2021-2022

DESCRIPTION	YEAR TO DATE 2021-2022			BGT VARIANCES		2020-2021 VARIANCES			
	ACTUALS	BUDGET	LAST YR	\$ DIFF	% VAR	\$ DIFF	% VAR		
EXPENSES--PUBLIC WORKS									
BUILDING MAINTENANCE	1,350.50	3,500.04	4,131.65	(2,149.54)	38.59%	(2,781)	-205.93%	2,200	1,300
CONTENGENCIES	100.33	200.00	100.00	(99.67)	50.17%	0	0.33%	1,300	(1,100)
GROUNDS	8,974.50	10,000.00	8,778.76	(1,025.50)	89.75%	196	2.18%	5,800	4,200
REPAIRS/MAINTENANCE/FUEL	72.29	349.60	2.58	(277.31)	20.68%	70	96.43%	100	250
TOOLS	621.61	1,000.00	935.49	(378.39)	62.16%	(314)	-50.49%	200	800
STREETS--BEAUTIFICATION	9,801.76	13,207.07	3,652.07	(3,405.31)	74.22%	6,150	62.74%	5,200	8,007
STREETS--MAINTENANCE	6,411.12	6,000.00	4,765.97	411.12	106.85%	1,645	25.66%	7,000	(1,000)
SUPPLIES--CHRISTMAS LIGHTS	550.00	2,000.00	21.93	(1,450.00)	27.50%	528	96.01%	100	1,900
SUPPLIES--EMPLOYEE CLOTHING	3,968.21	3,600.25	3,610.44	367.96	110.22%	358	9.02%	900	2,700
SUPPLIES--REFUSE COLLECTION	83.24	150.00	-	(66.76)	55.49%	83	100.00%	100	50
SUPPLIES--SAFETY	879.85	150.00	39.92	729.85	586.57%	840	95.46%	100	50
PUBLIC RESTROOM SUPPLIES	1,086.30	1,000.00	1,043.50	86.30	108.63%	43	3.94%		
PUBLIC RESTROOM CLEANING	5,760.00	7,200.00	2,251.57						
VEHICLES--FUEL	3,711.35	2,499.96	8,115.74	1,211.39	148.46%	(4,404)	-118.67%	1,900	600
VEHICLES--MAINTENANCE	3,816.48	2,000.00	1,318.00	1,816.48	190.82%	2,498	65.47%	-	2,000
VEHICLES--INSURANCE	2,096.00	1,300.00	-	796.00	161.23%	2,096	100.00%	3,400	(2,100)
CAPITAL OUTLAY-EQUIPMENT	-	4,100.00	-						
TOTAL PUBLIC WORKS EXPENSES	49,283.54	58,256.92	38,767.62	(8,973.38)	-18.21%	10,516	21.34%	32,000	26,257
EXPENSES--GENERAL CORPORATION									
BOARD APPOINTMENTS	4,050.00	5,000.00	4,815.00	(950.00)	-23.46%	(765)	-18.89%		
CONTENGENCIES	7,045.33	29,643.49	253.82	(22,598.16)	23.77%	6,792	96.40%		
COUNCIL EXPENSES	7,200.00	7,200.00	7,200.00	-	100.00%	-	0.00%		
DONATIONS	17,700.00	17,500.00	12,450.00	200.00	101.14%	5,250	29.66%		
DUES	2,169.31	1,500.00	1,064.31	669.31	144.62%	1,105	50.94%		
ELECTION EXPENSES	585.64	500.00	-						
ECONOMIC DEVELOPMENT--TOURISM	40,000.00	40,000.00	30,000.00	-	100.00%	10,000	25.00%		
ECONOMIC DEVELOPMENT--SUBDIVISION	4,266.75	8,000.00	3,337.64	(3,733.25)	53.33%				
ECONOMIC DEVELOPMENT-VTC MAP PROC	-	-	-		#DIV/0!				
ECONOMIC DEVELOPMENT-PSA PROJEC	10,323.50	-	6,990.50		#DIV/0!				
CAPITAL PROJECTS--TOWN HALL IMPROV	62,714.52	250,000.00	25,000.00	(187,285.48)	25.09%	37,715	60.14%		
LONG TERM DEBT--PRINCIPLE	33,651.67	33,650	31,963.36	2.00	100.01%	1,688	5.02%		
LONG TERM DEBT--PRINCIPLE--USDA	6,116.35	6,119.56	4,490.42						
LONG TERM DEBT--INTEREST	6,211.25	6,250.21	7,899.56	(38.96)	99.38%	#REF!	#REF!		
LONG TERM DEBT--INTEREST--USDA	2,583.65	2,580.44	2,034.58						
TOTAL GENERAL CORPORATION EXPENSES	204,617.97	692,593.04	137,499.19	(487,975.07)	29.54%	67,119	32.80%		
TOTAL EXPENSES	831,645.98	1,278,649.96	582,653.11	(447,003.98)	65.04%	248,993	29.94%		
MISCELLANEOUS INCOME OTHER ACCOL	(21,431.26)		(294,392.33)						
NET INCOME	119,556.15	(283,649.96)	30,653.44	403,206.11		88,903	74.36%		