

FLOYD TOWN COUNCIL MEETING
W. SKIP BISHOP JR., TOWN HALL
March 17, 2022
5:30 P.M.
AGENDA

<u>FROM</u>	<u>TO</u>	<u>ITEM</u>
5:30 PM	5:30 PM	MEETING CALL TO ORDER
5:30 PM	5:30 PM	ROLL CALL
5:30 PM	5:30 PM	MOMENT OF SILENT PRAYER
5:30 PM	5:30 PM	PLEDGE OF ALLEGIANCE
5:30 PM	5:45 PM	CITIZENS COMMENT PERIOD*
5:45 PM	5:45 PM	PRESENTATION- None
5:45 PM	6:15 PM	ITEMS FOR DISCUSSION/ACTION A. Financials B. FY22-23 Budget 1 st draft
6:15 PM	6:45 PM	TOWN MANAGER'S REPORT
6:45 PM	7:00 PM	OTHER BUSINESS
7:00 PM	7:30 PM	CLOSED SESSION (If needed)
7:30 PM	7:30 PM	ADJOURNMENT

*Due to the regulations set forth by the COVID-19 disaster and in an effort to follow current guidance on social distancing and public gatherings, meetings may occur via electronic means, or, if by physical attendance, the in-person gathering size may be limited. Any resident wishing to submit comments may do so via email or request to speak via phone during the public comment period and their comments will be entered into the official minutes of the Floyd Town Council and read by the Mayor or designee at the Council meeting.

VIA EMAIL: Email comments should be sent to andrew@townoffloyd.org by 4:00pm Wednesday, March 16, 2022. Emails must include your name, phone number and any comments. If you do not have access to email, please call the Town office at 540-745-6073 to leave a message with your comments.

VIA PHONE: Residents requesting to speak via phone during the public comment period should call the Town of Floyd office at 540-745-2565 by 4:00pm Wednesday, March 16, 2022 and provide your name and telephone number. The resident will be called during the public comment period of the meeting.

Any comments received will be shared with Town Council and will be added to the meeting minutes, making them a matter of public record.

VIRTUAL MEETING INFORMATION

Topic: Town Council Zoom Meeting

Time: This is a recurring meeting Meet anytime

Join Zoom Meeting

<https://us02web.zoom.us/j/86402916585?pwd=MCtyeEI1cHV2ZVdTNFA5bDNIWnFaZz09>

Meeting ID: 864 0291 6585

Passcode: 558382

One tap mobile

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Dial by your location

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Meeting ID: 864 0291 6585

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Find your local number: <https://us02web.zoom.us/j/kATqPldHu>



MEMORANDUM

To: Town Council Members
From: Andrew Morris, Town Manager
Date: 3/11/2022
Re: February 2022 Financial Statements

138 Wilson Street, Floyd, VA 24091

540-745-2565

The January Revenue and Expenditure Reports and Balance Sheet are enclosed for your review.

We are pushing through the fiscal year (66.6%). Our Meals and Lodging tax revenues continue to exceed the budget predictions at 92% and 175% respectively. Business License renewals went out in January 2022. Currently we have collected 70% of the Budgeted Revenue. We have now completed 193 business licenses.

ARPA funds- The Town received \$226,179 on June 30, 2021 and will receive an equal amount in June of 2022. These funds will be carried over into FY 2022.

There are 4 eligible use categories for ARPA Funds:

1. Response to Public Health emergency with respect to COVID-19 or its negative economic impacts.
2. Respond to workers performing essential work during the COVID-19 health emergency by providing premium pay to eligible workers of the local government.
3. Provision of Government services to the extent of the reduction in revenue.
4. Make necessary investments in water, sewer, or broadband infrastructure.

Budgeted Projects in progress:

--Town Hall Renovations: Thompson & Litton is preparing the site study for the Warren G. Lineberry Park property. Town Council will be updated as Thompson & Litton prepares new bid documents.

--Subdivision Ordinance Rewrite started in August 2021

Projects not yet expended include:

- Parking Ordinance Rewrite
- License Ordinance Rewrite to include Going Out of Business Sale guidelines

Other Projects in progress:

- Storywalk Trail collaboration with Partnership for Floyd & the Library
- if you have projects you would like me to add to this list, please let me know.

**Balance Sheet
February 2022**

ASSETS	FY21-22	FY20-21
<u>Current Assets</u>		
Checking/Savings	965,436.48	422,828.28
--Restricted Funds (ARPA, CDs & Cash Reserves for Town Hall project)	557,037.34	
--Unrestricted Funds	280,014.06	
--Economic Development Funds	128,385.08	
INVESTMENTS/ CD	27,331.00	147,591.74
GRANT ACCOUNTS	64,929.79	59,566.50
--Town Funds	64,929.79	
--Committed Funds	0.00	
EVENTS ACCOUNTS	895.85	4,505.04
--Leadership Floyd	895.85	
Total Current Assets	1,058,593.12	634,491.56
 <u>Loans Receivable</u>		
19300 - CDBG-Loan Pool Loans	176,014.54	207,918.18
TOTAL ASSETS	1,234,607.66	842,409.74
 LIABILITIES & EQUITY		
<u>Liabilities</u>		
Payroll Liabilities	\$ 9,917.62	6,382.11
Total Liabilities	\$ 9,917.62	6,382.11
 <u>Equity</u>		
Opening Balance Equity	0.00	-
Retained Earnings	1,284,708.85	1,000,746.77
Net Income	(60,018.81)	(164,719.14)
TOTAL EQUITY	1,224,690.04	836,027.63
TOTAL LIABILITIES & EQUITY	1,234,607.66	842,409.74

Notes:

****Debts:**

Bank of Floyd #3036

Loan Amount \$ 328,071.47
Maturity Date 10/31/2026

Monthly Payment 3,321.91
Current Balance \$ 168,293.79
Rate 3.50%

USDA

Loan Amount \$ 110,500.00
Maturity Date 9/23/2035

Monthly Payment 725.00
Current Balance \$ 101,946.88
Rate 2.50%

Total Outstanding Debt \$ 270,240.67

****Certificates of Deposits:**

CD9524-Union

Balance \$ 27,331.00
Maturity Date 7/26/2022

Rate 2.00%
Term 52 months

CD4140-Skyline

Balance \$ -
Maturity Date 2/11/2022

Rate 1.50%
Term 24 months

Total Certificate of Deposits \$ 27,331.00

TOWN OF FLOYD - ACTUALS 2021-2022

DESCRIPTION	FY22		JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	MAR 22	APR 22	MAY 22	JUN 22
	BUDGET (w/ Carryovers)	FY22 YTD												
INCOME														
BANK STOCK TAX	200,000.00	(1,407.00)	(1,407.00)	-	-	-	-	-	-	-	-	-	-	-
BUSINESS LICENSES	81,000.00	57,065.63	1,086.51	180.99	180.00	150.00	76.10	103.94	3,164.59	52,123.50	-	-	-	-
COMMUNICATIONS TAX	400.00	252.85	27.92	25.42	28.79	27.79	28.19	28.39	27.73	58.62	-	-	-	-
LOCAL SALES TAX	12,500.00	10,572.11	-	2,973.21	-	1,533.83	2,970.92	-	1,512.86	1,581.29	-	-	-	-
LODGING TAX	20,000.00	35,057.25	4,866.88	5,153.20	4,778.84	4,869.33	6,731.54	4,050.57	2,910.77	1,696.12	-	-	-	-
MEALS TAX	270,000.00	249,389.97	35,769.60	36,330.57	34,962.01	33,555.36	36,036.13	29,151.07	27,308.53	16,276.70	-	-	-	-
PERSONAL PROPERTY TAXES	5,650.00	4,623.73	-	-	-	739.43	2,928.77	921.24	34.29	-	-	-	-	-
REAL ESTATE TAXES	49,500.00	50,401.50	97.01	-	-	11,059.58	28,701.25	9,702.71	562.63	278.32	-	-	-	-
UTILITY TAX	2,600.00	1,609.91	163.31	191.51	196.47	202.30	177.08	158.49	264.16	256.59	-	-	-	-
VEHICLE LICENSE TAX	8,000.00	445.00	90.00	115.00	-	50.00	25.00	50.00	-	115.00	-	-	-	-
BANK INTEREST	3,500.00	1,642.65	170.41	186.96	222.01	210.49	210.33	217.78	213.44	211.23	-	-	-	-
MISC. INCOME	2,500.00	2,212.94	493.00	83.09	-	-	25.00	646.62	475.23	490.00	-	-	-	-
PENALTY INCOME	2,100.00	1,405.27	251.91	490.85	125.59	185.18	100.00	48.63	64.08	139.03	-	-	-	-
INTEREST INCOME	500.00	130.56	33.03	20.32	13.58	2.00	1.17	47.17	-	13.29	-	-	-	-
PERMIT FEES	375.00	575.00	375.00	-	200.00	-	-	-	-	-	-	-	-	-
REZONING FEES	375.00	375.00	-	-	-	-	-	375.00	-	-	-	-	-	-
INTERGOV GRANTS	1,000.00	21,900.00	-	4,400.00	15,000.00	2,500.00	-	-	-	-	-	-	-	-
CDBG-LOAN POOL INTEREST INCOME	5,000.00	3,748.38	533.07	539.84	379.79	385.99	493.34	598.38	319.37	498.60	-	-	-	-
TOURISM REVENUES	96,727.85	78,482.85	16,898.85	40,027.00	-	-	1,530.00	27.00	20,000.00	-	-	-	-	-
CASH RESERVES	250,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL INCOME	1,011,728	518,483.60	59,449.50	90,717.96	56,087.08	55,471.28	80,034.82	46,126.99	56,857.68	73,738.29	-	-	-	-
--Total Budgeted by Month for Current FY		341,500.00	27,690	69,740	29,515	42,015	57,605	40,555	74,380	40,430	50,430	56,180	230,180	276,280
EXPENSES--ADMINISTRATIVE														
ACCOUNTING	500.00	277.76	-	(8.00)	60.00	0.86	0.79	221.90	2.21	-	-	-	-	-
ADVERTISING	2,000.00	2,350.87	-	-	146.00	86.00	525.10	180.00	1,346.77	67.00	-	-	-	-
EQUIPMENT	5,700.00	4,223.58	355.11	407.03	370.85	626.68	569.58	386.80	786.80	720.73	-	-	-	-
INSURANCE	11,000.00	11,005.00	10,559.00	-	-	-	-	446.00	-	-	-	-	-	-
LEGAL	16,000.00	15,554.80	4,012.50	-	-	2,175.00	-	2,403.80	6,963.50	-	-	-	-	-
OFFICE EXPENSES	2,500.00	1,924.22	84.40	315.65	378.00	798.77	224.49	53.41	-	69.50	-	-	-	-
POSTAGE/SHIPPING	1,250.00	566.07	64.40	86.05	118.68	34.65	151.07	-	31.89	79.33	-	-	-	-
CREDIT CARD PROCESS FEES	300.00	554.26	193.19	64.85	62.34	60.02	55.82	-	61.47	56.57	-	-	-	-
SALARIES & WAGES	237,775.00	172,847.85	27,165.45	19,657.21	18,360.38	18,904.39	21,216.03	23,128.90	21,454.34	22,961.15	-	-	-	-
PAYROLL EXPENSES	56,125.00	39,426.28	5,206.86	4,537.76	4,533.24	4,533.29	4,453.45	3,920.70	5,667.03	6,573.95	-	-	-	-
TRAVEL/TRAINING/MEETINGS	2,500.00	(658.66)	-	40.88	(1,000.00)	-	141.62	90.04	34.40	34.40	-	-	-	-
CONTRACT LABOR	43,500.00	10,875.00	-	-	-	-	-	10,875.00	-	-	-	-	-	-
ELECTRIC	16,500.00	10,944.96	1,059.40	1,073.53	1,098.16	1,081.41	1,137.08	1,652.57	1,587.38	2,255.43	-	-	-	-
TELEPHONE	2,750.00	1,606.20	222.28	221.01	220.82	238.00	220.79	222.20	70.35	190.75	-	-	-	-
HEATING OIL	2,000.00	2,327.43	-	-	-	727.39	-	430.25	533.95	635.84	-	-	-	-
WATER/SEWER--TOWN OFFICE	2,400.00	1,901.47	282.40	282.40	242.60	258.36	234.32	218.56	177.96	204.87	-	-	-	-
TOWN JUBILEE CONTRIBUTION	45,000.00	16,409.03	-	14,000.00	2,409.03	0.00	-	-	-	-	-	-	-	-
TOTAL ADMINISTRATIVE EXPENSES	447,800.00	292,136.12	49,204.99	40,678.37	27,000.10	29,524.82	28,930.14	44,230.13	38,718.05	33,849.52	-	-	-	-
--Total Budgeted by Month for Current FY		265,520.04	50,455	37,455	36,755	31,455	38,880	28,205	42,315	27,990	27,590	31,990	47,430	47,280
EXPENSES--TOURISM	96,727.85	55,545.81	8,028.37	3,879.47	6,160.28	9,478.93	5,097.03	10,470.19	6,882.87	5,548.67	-	-	-	-

DESCRIPTION	FY22		JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	MAR 22	APR 22	MAY 22	JUN 22
	BUDGET (w/ Carryovers)	FY22 YTD												
EXPENSES--PUBLIC WORKS														
BUILDING MAINTENANCE	3,500.00	936.14	-	40.95	241.57	129.61	47.87	93.65	6.99	375.50				
CONTINGENCIES	200.00	100.33	-	-	73.32	27.01	-	-	-	-				
GROUPS	10,000.00	6,626.00	1,531.00	1,220.00	1,220.00	1,220.00	1,435.00	-	-	-				
REPAIRS/MAINTENANCE/FUEL	350.00	59.69	5.50	39.50	-	-	-	14.69	-	-				
TOOLS	1,000.00	-	-	-	-	-	-	-	-	-				
STREETS--BEAUTIFICATION	8,000.00	5,299.50	5,211.45	88.05	-	-	-	-	-	-				
STREETS--MAINTENANCE	6,000.00	6,145.34	585.96	-	600.00	164.38	-	-	2,355.00	2,440.00				
SUPPLIES--CHRISTMAS LIGHTS	2,000.00	550.00	-	550.00	-	-	-	-	-	-				
SUPPLIES--EMPLOYEE CLOTHING	3,600.00	2,699.16	-	333.26	373.25	368.60	528.60	373.25	298.60	423.60				
SUPPLIES--REFUSE COLLECTION	150.00	-	-	-	-	-	-	-	-	-				
SUPPLIES--SAFETY	150.00	879.85	-	-	879.85	-	-	-	-	-				
PUBLIC RESTROOM SUPPLIES	1,000.00	573.08	-	430.63	69.10	-	-	73.35	-	-				
PUBLIC RESTROOM CLEANING	7,200.00	3,760.00	500.00	460.00	540.00	440.00	500.00	480.00	420.00	420.00				
VEHICLES--FUEL	2,500.00	1,821.32	256.56	257.38	338.21	162.32	-	502.01	152.42	152.42				
VEHICLES--MAINTENANCE	2,000.00	3,470.74	-	1,526.91	1,698.99	40.35	196.00	-	8.49	-				
VEHICLES--INSURANCE	1,300.00	2,096.00	2,096.00	-	-	-	-	-	-	-				
CAPITAL OUTLAY-EQUIPMENT	4,100.00	-	-	-	-	-	-	-	-	-				
TOTAL PUBLIC WORKS EXPENSES	53,050.00	35,017.15	10,186.47	4,946.68	6,034.29	2,552.27	2,707.47	1,536.95	3,241.50	3,811.52				
--Total Budgeted by Month for Current FY		33,920.60	5,396	5,996	4,196	8,196	3,846	3,696	2,596	3,096	2,596	3,596	4,846	4,996
EXPENSES--GENERAL CORPORATION														
BOARD APPOINTMENTS	5,000.00	1,890.00	-	-	-	-	-	-	1,890.00	-				
CONTINGENCIES	34,850.00	847.12	-	-	38.00	35.71	323.12	-	450.00	-				
COUNCIL EXPENSES	7,200.00	4,800.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00				
DONATIONS	17,500.00	17,700.00	11,000.00	-	2,700.00	3,000.00	1,000.00	-	-	-				
DUES	1,500.00	1,679.31	1,489.31	-	-	190.00	-	-	-	-				
ELECTION EXPENSES	500.00	-	-	-	-	-	-	-	-	-				
ECONOMIC DEVELOPMENT--TOURISM	40,000.00	40,000.00	-	20,000.00	-	-	-	-	20,000.00	-				
ECONOMIC DEVELOPMENT--SUBDIVISION ORD	8,000.00	2,697.21	-	-	-	-	-	1,409.86	-	1,287.35				
ECONOMIC DEVELOPMENT--VTC MAP PROJECT	1,000.00	-	-	-	-	-	-	-	-	-				
ECONOMIC DEVELOPMENT--PSA PROJECTS		10,323.50	-	-	-	-	-	-	10,323.50	-				
CAPITAL PROJECTS--TOWN HALL IMPROVEMENTS	250,000.00	62,081.77	-	-	-	-	20,214.34	34,940.14	6,927.29	-				
LONG TERM DEBT--PRINCIPLE	33,650.00	22,306.38	2,748.42	2,756.71	2,782.98	2,773.40	2,799.19	2,790.20	2,798.61	2,856.87				
LONG TERM DEBT--PRINCIPLE--USDA	6,120.00	4,062.70	504.15	505.20	506.25	507.30	508.36	509.42	510.48	511.54				
LONG TERM DEBT--INTEREST	6,250.00	4,268.90	573.49	565.20	538.93	548.51	522.72	531.71	523.30	465.04				
LONG TERM DEBT--INTEREST--USDA	2,580.00	1,737.30	220.85	219.80	218.75	217.70	216.64	215.58	214.52	213.46				
TOTAL GENERAL CORPORATION EXPENSES	414,150.00	174,394.19	17,136.22	24,646.91	7,384.91	7,872.62	26,184.66	40,996.91	44,237.70	5,934.26				
--Total Budgeted by Month for Current FY		217,888.70	18,552.59	32,560.88	10,062.15	33,352.57	33,453.36	33,954.37	55,952.78	33,451.08	33,453.82	34,454.37	33,451.87	61,450.04
TOTAL EXPENSES	1,011,728	557,093.27	84,556.05	74,151.43	46,579.58	49,428.64	62,919.30	97,234.18	93,080.12	49,143.97				
--Total Budgeted by Month for Current FY		563,996.03	81,070	82,678	57,680	79,670	82,846	72,522	107,530	71,204	70,306	76,707	92,394	120,393
MISCELLANEOUS INC/EXP FROM OTHER ACCOUNTS		(21,400.00)	-	(4,400.00)	(17,000.00)									
ARPA FUNDS INCOME	226,179.00	-												
ARPA FUNDS EXPENSE	226,179.00	-												
NET INCOME	-	(60,009.67)	(25,106.55)	12,166.53	(7,492.50)	6,042.64	17,115.52	(51,107.19)	(36,222.44)	24,594.32				

TOWN OF FLOYD - ANNUAL COMPARISON 2021-2022

DESCRIPTION	YEAR TO DATE 2021-2022			BGT VARIANCES		2020-2021 VARIANCES			
	ACTUALS	BUDGET	LAST YR	\$ DIFF	% VAR	\$ DIFF	% VAR		
INCOME									
BANK STOCK TAX	(1,407.00)	-	-	(1,407)	-1407.00%	(1,407)	100.00%	89,000	(89,000)
BUSINESS LICENSES	57,065.63	30,000.00	19,627.21	27,065.63	190.22%	37,438.42	65.61%	88,000	(58,000)
COMMUNICATIONS TAX	252.85	280.00	242.28	(27.15)	90.30%	10.57	4.18%	500	(220)
LOCAL SALES TAX	10,572.11	8,500.00	8,867.86	2,072.11	124.38%			5,000	3,500
LODGING TAX	35,057.25	13,300.00	12,045.18	21,757.25	263.59%	23,012.07	65.64%	24,000	(10,700)
MEALS TAX	249,389.97	182,500.00	198,562.35	66,889.97	136.65%	50,827.62	20.38%	210,000	(27,500)
PERSONAL PROPERTY TAXES	4,623.73	5,550.00	5,066.35	(926.27)	0.00%			4,500	1,050
REAL ESTATE TAXES	50,401.50	49,300.00	49,656.26	1,101.50	97.01%	745.24	1.48%	42,000	7,300
UTILITY TAX	1,609.91	1,600.00	1,629.27	9.91	100.62%	(19.36)	-1.20%	2,500	(900)
VEHICLE LICENSE TAX	445.00	700.00	620.17	(255.00)	63.57%	(175.17)	-39.36%	4,000	(3,300)
BANK INTEREST	1,642.65	2,400.00	2,087.95	(757.35)	68.44%	(445.30)	-27.11%	1,800	600
MISC. INCOME	2,212.94	1,666.64	194.20	546.30	132.78%	2,018.74	91.22%	1,000	667
PENALTY INCOME	1,405.27	1,400.00	1,754.68	5.27	100.38%			2,000	(600)
INTEREST INCOME	130.56	333.36	168.53	(202.80)	39.16%	(37.97)	-29.08%	500	(167)
PERMIT FEES	575.00	-	375.00	575.00	575.00%	200.00	34.78%	700	(700)
REZONING FEES	375.00	-	-	375.00	0.00%			-	-
INTERGOV GRANTS	21,900.00	1,000.00	1,785.86	20,900.00	19400.00%	20,114.14	91.85%	1,000	-
CDBG-LOAN POOL INTEREST INCOME	3,748.38	3,400.00	3,861.62	348.38	110.25%	(113.24)	-3.02%	12,000	(8,600)
TOURISM REVENUES	78,482.85	80,000.00	306,544.77		98.10%				
CASH RESERVES	-	-	253,649.92		0.00%				
TOTAL INCOME	518,483.60	381,930.00	306,544.77	136,553.60	135.75%	211,938.83	40.88%	488,500	(106,570)
EXPENSES--ADMINISTRATIVE									
ACCOUNTING	277.76	333.36	17,118.23	(55.60)					-
ADVERTISING	2,350.87	1,300.00	1,075.04	1,050.87	180.84%	1,275.83	54.27%	-	1,300
EQUIPMENT	4,223.58	3,800.00	1,549.24	423.58	111.15%	2,674.34	63.32%	-	3,800
INSURANCE	11,005.00	11,000.00	10,920.00	5.00	100.05%	85.00	0.77%	1,300	9,700
LEGAL	15,554.80	12,000.00	10,068.90	3,554.80	129.62%	5,485.90	35.27%	1,900	10,100
OFFICE EXPENSES	1,924.22	1,750.00	707.69	174.22	109.96%	1,216.53	63.22%	23,900	(22,150)
POSTAGE/SHIPPING	566.07	833.36	698.69	(267.29)	67.93%	(132.62)	-23.43%	10,100	(9,267)
CREDIT CARD PROCESSING FEES	554.26	210.00	37.07	344.26	263.93%				
SALARIES & WAGES	172,847.85	158,516.68	151,715.53	14,331.17	109.04%	21,132.32	12.23%	2,000	156,517
PAYROLL EXPENSES	39,426.28	37,416.64	36,794.38	2,009.64	105.37%	2,631.90	6.68%	1,200	36,217
TRAVEL/TRAINING/MEETINGS	(658.66)	1,666.64	857.44	(2,325.30)	-39.52%	(1,516.10)	230.18%	139,000	(137,333)
CONTRACT LABOR	10,875.00	21,750.00	21,750.00	(10,875.00)	0.00%	(10,875.00)	-100.00%	25,400	(3,650)
ELECTRIC	10,944.96	11,000.00	10,892.99		99.50%			300	10,700
TELEPHONE	1,606.20	1,833.36	1,716.95	(227.16)	87.61%	(110.75)	-6.90%	10,400	(8,567)
HEATING OIL	2,327.43	1,500.00	928.62	827.43	0.00%	1,398.81	60.10%	2,100	(600)
WATER/SEWER	1,901.47	1,600.00	1,493.14	301.47	118.84%	408.33	21.47%	1,000	600
TOWN JUBILEE CONTRIBUTION	16,409.03	27,000.00	-	(10,590.97)	60.77%	16,409.03	100.00%	600	26,400
TOTAL ADMINISTRATIVE EXPENSES	292,136.12	293,510.04	268,323.91	(1,373.92)	99.53%	23,812.21	8.15%	304,000	(10,490)

TOWN OF FLOYD - ANNUAL COMPARISON 2021-2022

DESCRIPTION	YEAR TO DATE 2021-2022			BGT VARIANCES		2020-2021 VARIANCES			
	ACTUALS	BUDGET	LAST YR	\$ DIFF	% VAR	\$ DIFF	% VAR		
EXPENSES--PUBLIC WORKS									
BUILDING MAINTENANCE	936.14	2,333.36	3,340.04	(1,397.22)	40.12%	(2,404)	-256.79%	2,200	133
CONTENGENCIES	100.33	200.00	100.00	(99.67)	50.17%	0	0.33%	1,300	(1,100)
GROUNDS	6,626.00	7,000.00	7,050.69	(374.00)	94.66%	(425)	-6.41%	5,800	1,200
REPAIRS/MAINTENANCE/FUEL	59.69	233.04	2.58	(173.35)	25.61%	57	95.68%	100	133
TOOLS	-	100.00	17.99	(100.00)	0.00%	(18)		200	(100)
STREETS--BEAUTIFICATION	5,299.50	10,202.07	1,009.64	(4,902.57)	51.95%	4,290	80.95%	5,200	5,002
STREETS--MAINTENANCE	6,145.34	4,000.00	4,682.48	2,145.34	153.63%	1,463	23.80%	7,000	(3,000)
SUPPLIES--CHRISTMAS LIGHTS	550.00	1,500.00	21.93	(950.00)	36.67%	528	96.01%	100	1,400
SUPPLIES--EMPLOYEE CLOTHING	2,699.16	2,400.00	2,070.68	299.16	112.47%	628	23.28%	900	1,500
SUPPLIES--REFUSE COLLECTION	-	150.00	-	(150.00)	0.00%	-		100	50
SUPPLIES--SAFETY	879.85	150.00	39.92	729.85	586.57%	840	95.46%	100	50
PUBLIC RESTROOM SUPPLIES	573.08	750.00	586.78	(176.92)	76.41%	(14)	-2.39%		
PUBLIC RESTROOM CLEANING	3,760.00	4,800.00	1,236.91						
VEHICLES--FUEL	1,821.32	1,666.64	3,942.86	154.68	109.28%	(2,122)	-116.48%	1,900	(233)
VEHICLES--MAINTENANCE	3,470.74	1,333.32	1,318.00	2,137.42	260.31%	2,153	62.03%	-	1,333
VEHICLES--INSURANCE	2,096.00	1,300.00	-	796.00	161.23%	2,096	100.00%	3,400	(2,100)
CAPITAL OUTLAY-EQUIPMENT	-	4,100.00	-					500	(500)
TOTAL PUBLIC WORKS EXPENSES	35,017.15	42,218.43	25,420.50	(7,201.28)	-20.57%	9,597	27.41%	32,000	10,218
EXPENSES--GENERAL CORPORATION									
BOARD APPOINTMENTS	1,890.00	2,500.00	2,655.00	(610.00)	-32.28%	(765)	-40.48%		
CONTENGENCIES	847.12	19,722.92	91.43	(18,875.80)	4.30%	756	89.21%		
COUNCIL EXPENSES	4,800.00	4,800.00	4,800.00	-	100.00%	-	0.00%		
DONATIONS	17,700.00	17,500.00	12,450.00	200.00	101.14%	5,250	29.66%		
DUES	1,679.31	1,000.00	791.31	679.31	167.93%	888	52.88%		
ELECTION EXPENSES	-	500.00	-						
ECONOMIC DEVELOPMENT--TOURISM	40,000.00	40,000.00	30,000.00	-	100.00%	10,000	25.00%		
ECONOMIC DEVELOPMENT--SUBDIVISIO	2,697.21	4,400.00	3,337.64	(1,702.79)	61.30%				
ECONOMIC DEVELOPMENT-VTC MAP PR	-	-	-			#DIV/0!			
ECONOMIC DEVELOPMENT-PSA PROJEC	10,323.50	-	6,990.50			#DIV/0!			
CAPITAL PROJECTS--TOWN HALL IMPRC	62,081.77	-	-	62,081.77		62,082	100.00%		
LONG TERM DEBT--PRINCIPLE	22,306.38	4,062.70	20,830.08	18,243.68	549.05%	1,476	6.62%		
LONG TERM DEBT--PRINCIPLE--USDA	4,062.70	4,300.04	2,484.29						
LONG TERM DEBT--INTEREST	4,268.90	1,737.30	5,745.20	2,531.60	245.72%	#REF!	#REF!		
LONG TERM DEBT--INTEREST--USDA	1,737.30	-	1,140.71						
TOTAL GENERAL CORPORATION EXPEN	174,394.19	247,829.34	91,316.16	(73,435.15)	70.37%	83,078	47.64%		
TOTAL EXPENSES	557,093.27	636,891.17	385,060.57	(79,797.90)	87.47%	172,033	30.88%		
MISCELLANEOUS INCOME OTHER ACCO	(21,400.00)		(289,608.84)						
NET INCOME	(60,009.67)	(254,961.17)	(176,878.79)	194,951.50		116,869	-194.75%		